

WESTCHESTER HERALD

Volume 4 • Number 154

WHYYMedia.Typepad.com

September 14, 2009 • USA \$1.50

The Quincy Dream Plan Offering First-Time Homebuyers a Unique Pathway to Home Ownership



Mount Vernon, NY -- The Quincy Park Avenue, a newly renovated co-operative building in the historically rich city of Mount Vernon, New York, just announced The Quincy Dream Plan, a unique pathway to home ownership. The plan is designed to make home ownership accessible for first-time buyers, including



young families, couples and single adults. It can be paired with the \$8,000 tax incentive available through the American Recovery and Reinvestment Act of 2009 for first-time homebuyers who close before December 1, 2009. Additionally, the New York State Mortgage Credit Certificate (MCC)

see The Quincy Pg. 22

The Quincy Dream Plan Offering First-Time Homebuyers a Unique Pathway to Home Ownership

From Page 1

provides homebuyers a tax credit equal to 20% of their annual mortgage interest costs, potentially a savings of \$1,500 each year.

The Quincy Dream Plan offers prospective homebuyers a pathway to ownership of a large studio, one-bedroom or two-bedroom residence in The Quincy Park Avenue. After completing the application paperwork and remitting a contract deposit of \$5,000, the program participants live in their new home for a year as tenants. During that time, ½ of the rent they are paying and their 2-month security deposit are put aside in a special dream account. At the end of one year, they can use the funds in their dream account to help pay the down-payment on the home. If they are unable to close, their deposit is returned.

Located at 11 Park Avenue in Mount Vernon, New York, the newly-renovated Quincy Park Avenue is known as the "gem of the neighborhood." The building features an elegant lobby, off-street parking and proximity to both Metro-North (the station is walking distance) and area highways. The homes have modern kitchens, featuring maple cabinetry and stainless-steel appliances; bathrooms with new fixtures and ceramic tiles; and finished hardwood floors.

"We are finding that The Quincy Dream Plan is the perfect incentive for new

The Quincy Dream Plan

From Page 1

homebuyers," stated Jenifer Steig of The Cheshire Group, LLC, a principal of the sponsor for the homes. "The plan lets them live in their new home, while saving the money they need to buy it."

"Interest rates are low, prices are really great – it's the time to buy," stated Karen Mendez of On-Site Sales and Marketing, the Sales Manager for the homes. "The Quincy Dream Plan lets homebuyers take advantage of this unique environment now, before the opportunity is gone."

For more information about The Quincy Park Avenue, visit www.quincyparkavenue.com, contact Karen Mendez at (914) 663-1111, or direct email to info@quincyparkavenue.com.